

FARMINGTON ECONOMIC DEVELOPMENT COMMITTEE
BY-LAWS

PREAMBLE

The Farmington Economic Development Committee (FEDC) is a group of citizens and business representatives appointed by the Farmington Board of Selectmen, whose purpose is to promote a sound, diversified economic base that is consistent with Farmington's rural and village character and to encourage new businesses to locate in appropriate areas of Town. Additionally, the Economic Development Committee will foster business expansion, which will increase employment opportunities within the Town of Farmington and broaden the tax base.

POLICIES

- The FEDC will encourage a diversity of local economic opportunities consistent with Farmington's community character to: (a) attract residents of Farmington to work within the Town, and (b) avoid to the greatest extent possible negative effects of cyclical economic trends;
- The FEDC will work to increase the real property valuation on a per capita basis by encouraging high quality commercial, industrial, and residential development;
- The FEDC will recognize the Route 11 Corridor as a location for commercial and industrial activity;
- The FEDC will work to strengthen and enhance the central business district of the Town of Farmington

ARTICLE 1

1. **Name.** The name of this committee shall be FARMINGTON ECONOMIC DEVELOPMENT COMMITTEE.
2. **Offices.** The offices of the FEDC shall be located at the Municipal Offices located in the Municipal Office Building, 356 Main Street, Farmington, NH 03835.

ARTICLE II

Membership and Meetings of Members

1. **Membership.** The members of the committee shall be open to all persons who espouse the promotion, encouragement and development of all lawful and beneficial business and industry with the Town of Farmington.

2. **Qualification for Membership.** The members of the committee shall consist of those persons who are willing to contribute their time, energy or skills towards the purpose of the committee.
3. **Rights of Members.** Each member shall have one vote at any annual or special meeting of the members of said committee.
4. **Meetings.** Regular meetings shall be held.
5. **Special Meetings.** Special meetings of the members may be called at any time by the chairman of the committee or at the written request of three (3) members.
6. **Quorum.** A majority of the FEDC shall consist of a quorum for the transaction of business, but a lesser number may adjourn any meeting and the same may be held as adjourned without further notice. When a quorum is present at any meeting, a majority of the members present shall decide any question brought before such meeting.
7. **Compensation and Expenses.** Members shall not receive any compensation for their services, but may be paid for rendering unusual or special services to the committee or reimbursed for expenses incurred.
8. **Voting.** At each meeting of the members of the committee, each of said members shall be entitled to one vote.
9. **Qualification. Number and Term of Office.** The business of the committee shall be managed by the officers and a board of not less than seven (7) nor more than eleven (11) members appointed under the authority of the Farmington Board of Selectmen. The Selectmen will attempt to achieve a balance between business and citizen membership. One member of the Board of Selectmen shall be appointed on an annual basis. Terms shall be established at the initial appointment of members.
10. **Vacancies.** In the case of any vacancy in the committee, the Board of Selectmen shall appoint a successor.
11. **Removal.** Any committee member may be removed from office by the affirmative vote of three-fifths of the members of the Farmington Board of Selectmen represented at any regular or special meeting of the Board of Selectmen.

ARTICLE III
Officers

1. **Number.** The officers of the committee shall consist of a chairperson, a vice chairperson and a secretary, and such officers with powers and duties not inconsistent with these By-laws, as may be elected and determined by the members. The officers shall conduct the business affairs of the committee and shall be responsible to the Board of Selectmen.

2. **Chairperson.** Shall preside over all meetings of the committee and be responsible for organization, preparation of meeting agendas, scheduling of hearings, conduct of meetings, and ensuring that the work of the FEDC is carried out competently and in a timely manner. The Chairperson shall ensure that the meeting notices are posted and prepare the annual FEDC report. The Chairperson may delegate these responsibilities in order to meet the needs of the committee and provide training for members. Sub committees will normally be established at the discretion of the committee.
3. **Vice-Chairperson.** The Vice-Chairperson shall preside at all meetings of the members and meetings of the Board of Selectmen when needed and have the general oversight and supervision of the affairs of the FEDC under the direction of the FEDC.
4. **Secretary.** The Secretary shall be responsible for keeping the minute book of the committee and for the preparation of certified copies of FEDC votes if necessary.
5. **Removal.** Any officer may be removed from the office by the affirmative vote of three-fifths of the members of the Board of Selectmen represented at any regular or special meeting of the Board of Selectmen

ARTICLE IV
Fiscal Year

The fiscal year of the committee shall concur with that of the Town of Farmington, a municipality under the laws of the State of New Hampshire.

ARTICLE V
Budget

Spending Authority. The budget for the commission shall be determined by the Board of Selectmen as part of its annual budget development process. Expenditures must be approved by the Board of Selectmen.

ARTICLE VI
Confidentiality

In accordance with RSA 91-A:2 entitled "Meetings Open to the Public" all meetings except those posted as non-public sessions in accordance with the above quoted RSA may be attended by interested members of the public. As with meetings of the Board of Selectmen, participation in committee meetings by members of the general public may be limited by the Chairperson in order to ensure prompt attention to business. Committee meetings regarding negotiations or other communications involving subject matter covered by RSA 91-A:3(II), shall be held in non-public session.

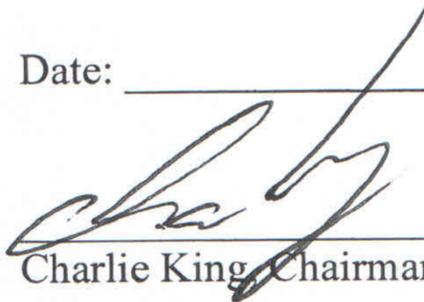
ARTICLE VII
Conflicts of Interest

No member of the Farmington Economic Development Committee shall introduce, speak on, or vote on, any resolution or issue in which that member has a pecuniary interest, direct or indirect. Notwithstanding the foregoing, the committee may permit or request any such member to speak or testify on any motion or issue for which the member is an applicant or the agent of an applicant. In all other instances, members with a conflict of interest may submit comments in writing prior to the issue coming under consideration by the Committee. Furthermore, the FEDC is subject to the "Resolution Governing the Conduct of Town Officials" adopted on May 10, 2004 by the Farmington Board of Selectmen.

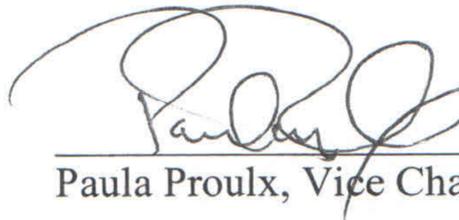
ARTICLE VII
Amendments

These By-laws may be altered, amended, or repealed with the approval of three-fifths of the Farmington Board of Selectmen.

Date: _____



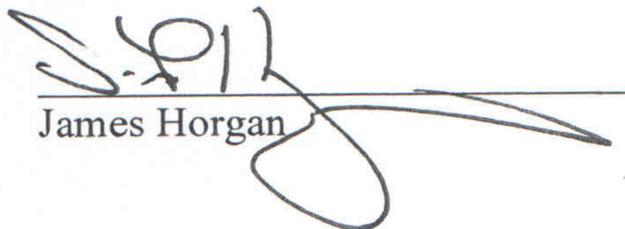
Charlie King, Chairman



Paula Proulx, Vice Chairman

Gerry McCarthy

Joan A. Funk



James Horgan